

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF KENTUCKY

GENERAL ORDER NO. 2013-10

RE: COURT REGISTRY INVESTMENT SYSTEM (CRIS)/MINORS' FUND

The Court's registry funds are currently pooled together with registry funds from other courts and invested, via the Court Registry Investment System ("CRIS"), in short-term nonmarketable Government Account Series ("GAS") securities managed under the Treasury's Bureau of Public Debt's Federal Investment Program. These short-term GAS securities, each maturing within 100 days or less, are laddered within the Liquidity Fund to ensure sufficient funds are available to meet the disbursement needs of participating courts.

The Administrative Office of the United States Courts recently established a Minors' Fund within CRIS to address post-adjudication deposits held until a minor's age of majority, which is often longer than 100 days. Specifically, the Minors' Fund continues to feature daily liquidity but will be comprised of a laddered portfolio of one-year securities maturing each month. Thus, the fund improves the match between investment holdings and the length of time each minor's case remains invested, thereby capitalizing on higher-yielding securities. Accordingly,

IT IS HEREBY ORDERED THAT the Court transfers registry funds currently held in CRIS' Liquidity Fund on behalf of minors to the Minor's Fund.

IT IS FURTHER ORDERED that future monies deposited into the registry on behalf of minors be invested via the Minor's Fund.

This 12th day of December, 2013.


JOSEPH H. MCKINLEY, JR., CHIEF JUDGE
UNITED STATES DISTRICT COURT

ENTERED

DEC 12 2013

VANESSA L. ARMSTRONG
BY 
DEPUTY CLERK